

Approximately 65% of the portfolio
in equities and diversifying assets

Approximately 35% of the portfolio
in fixed income and cash

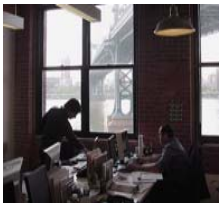
US STOCKS



Large Companies



Medium Companies



Small Companies

NON US STOCKS

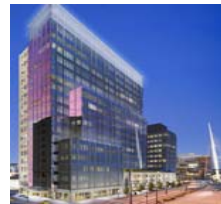


Developed Markets



Emerging Markets

REAL ESTATE



Real Estate

COMMODITIES



Natural Resources



Commodities

US BONDS



Aggregate Bonds



Treasury Inf-Prot Sec

NON US BONDS



International Bonds

CASH

111.00	111.00	344.50	+1.50	+0.90%
344.25	344.50	497.88	+4.38	+0.30%
497.50	498.25	314.50	+1.25	+0.30%
314.25	314.75	478.63	+2.13	+0.40%
478.25	479.00	1449.50	-23.50	-1.50%
1449.00	1450.00	125.35	+0.25	+0.10%
125.10	125.60	686.50	+17.50	+2.60%
686.00	687.00	508.25	+2.25	+0.40%
508.00	508.50	308.00	+1.50	+0.40%
308.75	308.25	70.23	+0.23	+0.30%
70.30	70.28	239.00	-5.25	-2.10%
239.75	239.25	330.00	+1.25	+0.30%
330.75	330.25	978.00	+5.00	+0.50%
978.25	978.00			

US Money Markets